

**MORENO VALLEY PUBLIC FINANCING AUTHORITY**

**\$11,695,000  
LEASE REVENUE REFUNDING BONDS  
SERIES 2013**

**Dated: December 30, 2013  
Riverside County, California  
Base CUSIP<sup>+</sup> : 61685P**



**NOTICE OF OCCURRENCE OF  
LISTED EVENT**

**As of October 31, 2014**

Also available at:



[www.willdan.com](http://www.willdan.com)

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## ***OCCURRENCE OF LISTED EVENT – RATING CHANGE***

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This Notice of Occurrence of Listed Event (“Notice”) has been prepared to satisfy the obligations of the City of Moreno Valley (the “City”), pursuant to Section 5 of that certain Continuing Disclosure Certificate, dated December 30, 2013 (the “Disclosure Certificate”), executed by the City, in connection with the execution and delivery of the Moreno Valley Public Financing Authority’s (the “Authority”) \$11,695,000 Lease Revenue Refunding Bonds, Series 2013 (the “Bonds”) and the requirements of Rule 15c2-12 of the Securities Exchange Act of 1934, as amended.

The following information is being provided as required by the Disclosure Certificate in order to comply with the City’s obligations to notify owners of the Bonds, the participating underwriters, and the Repository of the occurrence of a Listed Event.

- On October 29, 2014, Standard & Poor’s Ratings Services upgraded its long-term rating on the Bonds from ‘A’ to ‘A+’.

Information from the rating agencies regarding the ratings actions may be obtained from such rating agencies. This Notice may contain information material to bond owners and does not purport to contain all material information with respect to the Bonds or the financial condition of the City or Authority. The information contained in the Notice is not guaranteed as to accuracy or completeness.

**CITY OF MORENO VALLEY**  
**MORENO VALLEY PUBLIC FINANCING AUTHORITY**  
***www.moval.org***

Mr. Richard Teichert  
Chief Financial Officer  
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Moreno Valley, California 92552

### **DISCLOSURE CONSULTANT & DISSEMINATION AGENT**

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